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04/01/20

Accrual Basis

Elbow Cay Restoration Association
Profit & Loss
March 2020

	<u>Mar 20</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Corporate Contributions	50,000.00
Individ, Business Contributions	211,000.00
Total Direct Public Support	261,000.00
Merchandise	3,555.00
Total Income	264,555.00
Cost of Goods Sold	
Cost of Goods Sold	6,282.76
Total COGS	6,282.76
Gross Profit	258,272.24
Expense	
Building Material	-1,337.00
Home Repair Assistance Costs	2,208.15
Operations	
Supplies	155.00
Total Operations	155.00
Payroll Expenses	4,000.00
Total Expense	5,026.15
Net Ordinary Income	253,246.09
Net Income	<u><u>253,246.09</u></u>