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05/03/20

Accrual Basis

Elbow Cay Restoration Association
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	569,000.00
Total Direct Public Support	569,000.00
Home Repair Assistance Program	17,398.52
Merchandise	3,555.00
Total Income	589,953.52
Cost of Goods Sold	
Cost of Goods Sold	43,391.57
Total COGS	43,391.57
Gross Profit	546,561.95
Expense	
Building Material	-25,427.61
Contract Services	
Outside Contract Services	1,769.69
Total Contract Services	1,769.69
Facilities and Equipment	
Rent, Parking, Utilities	2,000.00
Total Facilities and Equipment	2,000.00
Home Repair Assistance Costs	59,561.34
Operations	
Supplies	155.00
Total Operations	155.00
pass through donations	7,500.00
Payroll Expenses	5,000.00
Total Expense	50,558.42
Net Ordinary Income	496,003.53
Net Income	<u><u>496,003.53</u></u>