

7:52 AM

05/03/20

Accrual Basis

**Elbow Cay Restoration Association**  
**Balance Sheet**  
As of May 3, 2020

---

	<u>May 3, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	1,254.05
Lana Rusell Bahamas Account	200,967.00
PERC	151,804.70
Restore Hope Foundation	5,000.00
<b>Total Checking/Savings</b>	<u>359,025.75</u>
<b>Accounts Receivable</b>	
Accounts Receivable	50,000.00
<b>Total Accounts Receivable</b>	<u>50,000.00</u>
<b>Other Current Assets</b>	
Inventory Asset	5,585.93
<b>Total Other Current Assets</b>	<u>5,585.93</u>
<b>Total Current Assets</b>	<u>414,611.68</u>
<b>TOTAL ASSETS</b>	<b><u>414,611.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-81,391.85
<b>Total Accounts Payable</b>	<u>-81,391.85</u>
<b>Total Current Liabilities</b>	<u>-81,391.85</u>
<b>Total Liabilities</b>	<u>-81,391.85</u>
<b>Equity</b>	
Net Income	496,003.53
<b>Total Equity</b>	<u>496,003.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>414,611.68</u></b>